

**Date: 14<sup>th</sup> August 2024**

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India <b>NSE Scrip Code – SKFINDIA</b>	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India  <b>BSE Scrip Code -500472</b>
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**Subject: Press Release in connection with Unaudited Financial Results (Standalone & Consolidated) for the First Quarter ended 30<sup>th</sup> June 2024.**

Dear Sir/Ma'am,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the Press Release in connection with Unaudited Financial Results (Standalone & Consolidated) of the Company for the First Quarter ended 30<sup>th</sup> June 2024.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,  
**For SKF India Limited**

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**Ranjan Kumar**  
**Company Secretary & Compliance Officer**

**SKF India Limited**

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## SKF India announces financial results for Q1 FY2024-25

**Pune, August 14, 2024:** The Board of Directors of SKF India Limited, India's leading technology and solutions provider of bearings and units, condition monitoring and services, today approved the unaudited financial results for the quarter and period ended June 30, 2024.

**The financial highlights are as given below:**

- The Revenue from operations of the Company for the quarter was at **Rs. 12,062 million as compared to Rs. 11,496 million** in the previous year.
- The Profit Before Tax (PBT) for the quarter was **Rs. 2,137 million compared to Rs. 2,076 million** during the previous year.

**Mukund Vasudevan - Managing Director, SKF India Limited**, said, "We continue to execute faster on all our strategic priorities, driving investments to grow the business, gain market share, and optimize margins. With the favorable environment and growing demand, we succeeded in delivering impressive revenue growth, achieving a 5% increase in revenue and a 3% increase in PBT year-over-year. As we continue to advance our intelligent and clean growth strategy, we are also focused on overall operational efficiency and investing for sustained and profitable growth, while enabling the transition to net zero. We remain committed to sustaining long-term momentum, maintaining a consistent strategy across the business, and creating value for all our shareholders."

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*SKF is a world-leading provider of innovative solutions that help industries become more competitive and sustainable. By making products lighter, more efficient, longer lasting, and repairable, we help our customers improve their rotating equipment performance and reduce their environmental impact. Our offering around the rotating shaft includes bearings, seals, lubrication management, condition monitoring, and services. Founded in 1907, SKF is represented in approximately 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2023 were SEK 103,881 million and the number of employees was 40,396. [www.skf.com/in](http://www.skf.com/in)*

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